

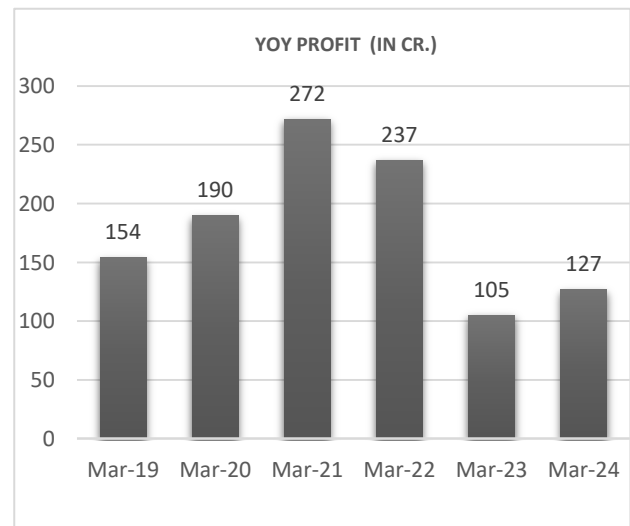
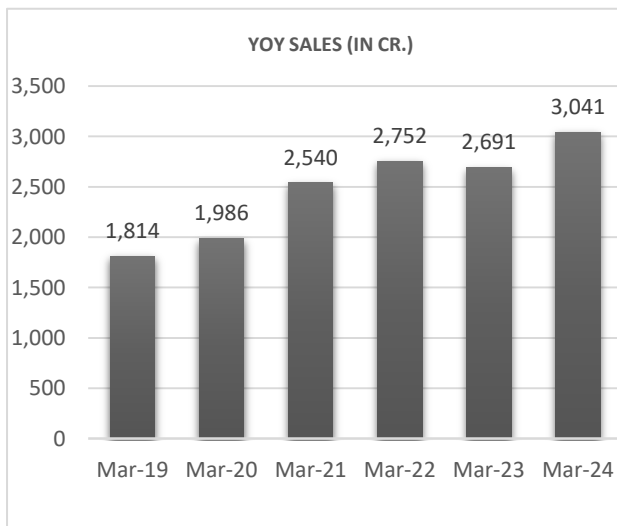
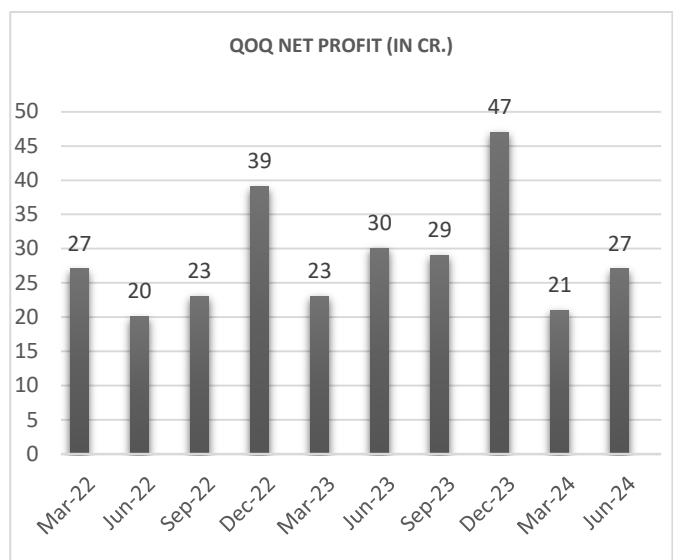
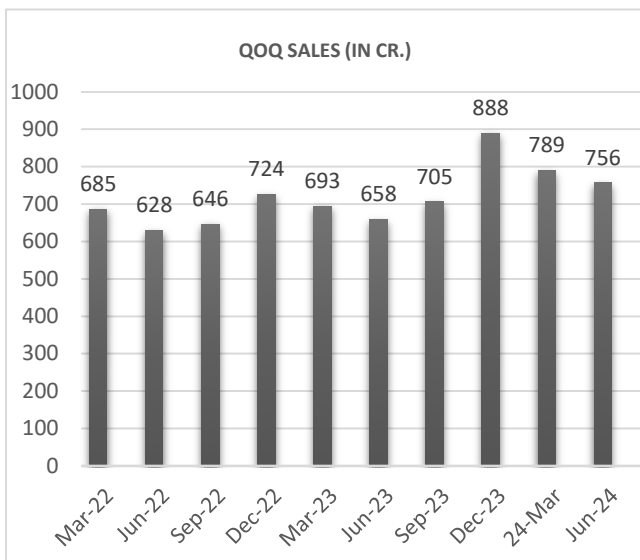
VAIBHAV GLOBAL

30 September 2024

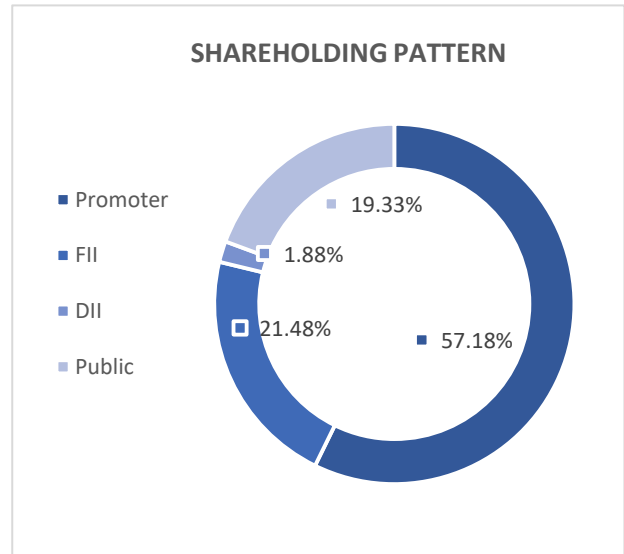
About company

Vaibhav Global Ltd. is a multinational electronic retailer and manufacturer of fashion jewelry and lifestyle products. Headquartered in Jaipur, India, the company operates popular retail channels like Shop LC in the U.S. and TJC in the U.K., offering a wide range of affordable products, including jewelry, home goods, and beauty items. The company follows a direct-to-consumer model through 24/7 home shopping networks and robust e-commerce platforms. Vaibhav Global is known for its innovative reverse-auction model, offering products at competitive prices. Its commitment to sustainability and charitable initiatives, such as the One for One program, which provides meals for children in need, further enhances its global reputation.

Financials



MARKET CAP	RS 5,150 Cr.
P/E RATIO	39.6
DIVIDEND YIELD	1.95%
ROCE	14%
ROE	10.8%
FACE VALUE	2.00
3 YEARS SALES GROWTH	6%
3 YEARS PROFIT GROWTH	-21%



Our recommendation

MOMENTUM SWING: BUY VAIBHAV GLOBAL BETWEEN 308-311 TARGETS 333-361 STOP LOSS BELOW 279

Technical analysis

The chart of Vaibhav Global Ltd. (1-hour timeframe) shows a recent recovery attempt after a prolonged downtrend. The stock has repeatedly bounced from the ₹306 level, indicating strong buyer interest and a solid support zone, which could act as a base for further upward movement. The price has been consolidating near key support, and consolidation after a downtrend suggests a strong breakout to the upside. If we talk about fundamentals YOY sales has increased to 3041 Cr in FY 24 as compared to 2691 Cr in FY23. On the basis of above analysis we recommended to buy Vaibhav global.



Disclaimer

I, Ruchi Nahar, SEBI Registered Research Analyst (INH000014544) comply with the qualification and certification requirements under SEBI (Research Analyst) Regulations, 2014. I have qualified CA, CS and MBA, has over 11 years of experience in MNCs, culminating as Head of Finance. I now leverage my expertise to guide stock market investors with strategic insights. All of the views expressed in research reports and recommendations issued by me reflect my personal views about the subject company or companies at the given point of time and I do not receive/accept any kind of compensation, directly or indirectly related to specific recommendations or views expressed in reports issued by me. I/my relatives do not at any point of time of issuing the reports have any material conflict of interest in the subject company neither I was/am/will be engaged in market making activity for the subject company. The investments discussed or views expressed in reports and recommendations issued by me may not be suitable for all investors. The user assumes the entire risk of any use made of this information. I nor any person connected with my report, accepts any liability arising from the use of research document. The recipients of research document should rely on their own investigations and should consult their own financial advisors to determine merit and risks of such investments based on their own risk appetite. Price and value of the investments referred to in this material may go up or down. Past performance is not a guide for future performance. Certain transactions including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. Reports and recommendations based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. Opinions expressed in research reports & recommendations will be based on the current opinions as of the date appearing in research report & recommendations. While I endeavour to update on a reasonable basis the information discussed in research reports, there may be regulatory, compliance, or other reasons that prevent me from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. So far as reports include current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed. Investment in securities market is subject to market risks. Read all the related documents carefully before investing. Registration granted by SEBI, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.